

	Day 1 Complete Application file submitted to Ops		Day 3	Day 4 Processor submits credit file to underwriting	Day 5 Borrower meets with contractor or consultant	Day 6
Day 7		Day 9 LO submits signed contractor bid or work write up	Day 10 Credit approval Commitment Letter Issued	Day 11 Processor reviews credit conditions w/ borrower and LO Appraisal Ordered	Day 12	Day 13
Day 14	Day 15 Borrower provides requested conditions	Day 16 LO submits complete contractor package		Day 18 Processor submits credit conditions to u/w	Day 19	Day 20
Day 21	Day 22 Conditions review completed by underwriting		Day 24 Appraisal received sent to borrower(s) submitted to u/w	Day 25		Day 27
Day 28	Day 29 Appraisal review completed by Underwriter	Day 30 Processor reviews any trailing conditions with Borrower/ calls LO		Day 32	Day 33 Processor submits final conditions to underwriting	Day 34
Day 35	Day 36	Day 37 u/w reviews final conditons loan is CTC	Day 38 File is prepped for closing. File delivered to closing department	Day 39 Loan documents sent to closing agent	Day 40	Day 41
Day 42	Day 43		Day 45 LOAN CLOSES	Renovation 45 Day Closing Calendar		